

New York Stock Market

New York, November 1.—The stock market to-day reflected an almost total abandonment of the operations which have kept up an appearance of animation for some time, and which have been attributed commonly to powerful private banking interests. There was a striking shrinkage in the total volume of the transactions, but what was most remarkable was the heavy decline in the proportion of the dealings in the United States Steel to even that diminished volume. Compared with a share equal to one-half of the total yesterday and for several days last week, United States Steel accounted for barely one-sixth of the total to-day. The attitude toward the market on the part of its backers seemed to be confined to protection against bear attacks. Supporting orders were encountered on the morning decline, and a rally ensued. Fractional gains were retained at the close, but the tone was irregular.

A factor in the intense dullness and neglect of the dealings was the holiday in foreign markets, the London and Paris Stock Exchanges being both closed on account of All Saints' Day, according to custom. The determination to await the outcome of the election before further market commitments also played a part in the restraint on the speculation.

Cleveland, Cincinnati, Chicago and St. Louis stock exchanges, the object of an implicit demonstration of the thinness of the market and of the indifference of the dealers. An order to execute a single hundred-share lot of this stock found the market bare of bids above \$1, although sales were made yesterday at \$1 and the bid at the closing last night was \$2. The 100 shares were sold, therefore, at \$1. Within half-hour another 100 shares were bought at \$2, and were sold again late at \$2. The incident was regarded as regrettable as implying unreliable market conditions and a position vulnerable to artificial influences.

Carelessness in the execution of an order was claimed for the erratic course of the stock rather than any development bearing on value.

A rise in the price of copper in London and a decrease in the European visible supply in the two weeks to November were instrumental in raising the price of the copper industries. Published statements by officials of copper companies alleging favorable trade conditions also had some influence.

There was a rise in the call money rate to 4 1/4 per cent., the highest for the fall season. The progress of the November money settlements was held responsible.

The aggressive advance in Canadian Pacific to a record price at 202 1/2 was a sustaining influence on the general list.

Bonds were steady. Total sales, par value, \$1,994,000.

United States government bonds were unchanged on call.

Total sales of stocks for the day were 292,800 shares.

Cotton futures opened steady and closed

November 14.33 14.25 14.26 December 14.44 14.44 14.27 January 14.45 14.33 14.18 February 14.33 14.28 14.27 March 14.41 14.47 14.45 April 14.41 14.47 14.45 May 14.41 14.47 14.45 June 14.39 14.40 14.45 July 14.39 14.40 14.45

Spot cotton closed quiet and unchanged; middling uplands, 14.35; middling grit, 14.80; 14.23 bales.

Cotton, quiet; middling, 14.35; gross receipts, 14.70 bales; sales, 4.50 bales; stock, 107.21 bales.

Total, today, at all ports—Net receipts, 14.35 bales; export to Great Britain, 11.75; to France, 22.26 bales; to the Continent, 37.31 bales; stock, 82.68 bales; 100.81 bales to Mexico, 500 bales.

Total since September 1 at all ports—Net receipts, 47.7521 bales; export to France, 369.459 bales; to the Continent, 74.229 bales; to Japan, 10.15 bales to Mexico, 500 bales.

New Orleans, La., November 1—Cotton steady. Sales on spot, 100 bales and 1,200 to arrive. For observance of All Saints' Day, future trading here was suspended to-day on the exchange.

LOCAL MARKET QUOTATIONS.

(Purchased by Levy Commission Company, Commission Merchants, Richmond, Va.)

RICHMOND, VA., NOVEMBER 1, 1910.

ACTUAL WHOLESALE QUOTATIONS OF MARKET.

LIVE POULTRY.

Turkeys, lb. 19 @ 20

Chickens, choice, small, lb. 16 @ 17

Chickens, choice, medium, lb. 16 @ 17

Chickens, large, lb. 11 @ 12

Hens, per lb. 12 @ 13

Roosters, per lb. 35 @ 40

Ducks, large, young, each 40 @ 50

Ducks, small, each 15 @ 20

Ducks, large, young, lb. 15 @ 20

Ducks, small, young, lb. 14 @ 18

Eggs—Crated, 26

In crates, other sections, doz. 26

Gutter eggs, doz. 18

GAME.

Whitetail deer, per lb. 15

Saddles, per lb. 20 @ 21

BUTTER.

Farmers, choice, fresh, lb. 25

LIVE STOCK.

Veals, choice, fancy, lb. 9 @ 10

Veals, choice, common, lb. 6 @ 7

Sheep per lb. 14 @ 15

Lambs, spring, lb. 7

Cattle, fat to prime, lb. 9 @ 10

Hogs, live, 17 @ 20

COUNTRY-CURED BACON.

Hams, well smoked, large, lb. 17 @ 20

Sides, well smoked, lb. 17 @ 20

Shoulders, well smoked, lb. 17 @ 20

HIDES.

Dry skin, lb. 14 @ 15

Dry salted, lb. 9 @ 10

Green, lb. 8 @ 9

Green, damaged, lb. 6 @ 7

Tallow 26

WOOL.

Bright, No. 1, tubewashed, lb. 20

Dry, No. 2, unwashed, lb. 16 @ 17

Ch. unwashed, fine, lb. 18

Ch. unwashed, light, lb. 18

Ch. unwashed, medium, lb. 18

Ch. unwashed, burly, lb. 20

MISCELLANEOUS.

Dried apples, 14 @ 15

Potatoes, Irish, No. 1, bbl. 5.00

Apples, green, 1.75 @ 2.00

Apples, red, 1.75 @ 2.00

Apples